

Australian Turf Club ROYAL RANDWICK

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EXECUTIVE SUMMARY

CONCEPT

A new race in the Sydney Spring, with the field comprised of runners nominated by parties purchasing a slot in the race.

RACE

- Staged on 14 October 2017 at Royal Randwick
- Run over a distance of 1200 metres at weight-for-age
- Prize money of \$10 million
- 12 starters
- Field is composed of horses nominated by slot owners

POSITIONS OR SLOTS IN THE EVEREST

- \$600,000 cost to buy-in to the race each year
- Three year commitment from purchasers
- Slots are tradeable commercial instruments and they can be sold, joint ventured or leased, either as a package or as individual slots, at a time prior to a nominated race entry date
- \$2.8 million generated from incremental wagering, sponsorship, broadcast and other race day revenues from the race meeting to fund the balance of prizemoney from \$7.2 million to \$10 million



ABOUT THE EVEREST

The Everest represents the pinnacle of thoroughbred racing, bringing together only the best of the best. Twelve horses will compete for prizemoney of \$10 million, making The Everest by far the richest race in Australia, the richest turf race and the richest 1200m race in the world.

A starting position in The Everest is only available by purchasing one of twelve slots that will entitle their holders the right to an entry into the race.

The Everest will be held at Sydney's iconic

Royal Randwick racecourse, featuring the finest customer, corporate and racing facilities available. Royal Randwick is already home to the highly successful The Championships in April each year, and is now set to play host to another great challenge – The Everest.

Racing NSW welcomes prospective challengers from the peak of international thoroughbred racing to take their place and become part of the first running of The Everest, commencing on 14 October 2017.

TAKING PART IN THE EVEREST

Racing NSW is inviting individuals, companies or partnerships to secure their place in the field through the purchase of one of twelve slots into The Everest.

The exclusive slots into The Everest are priced at \$600,000 and the initial commitment for slot holders will be for a three year period.

The holders of the slots may nominate horses under their ownership or create partnerships with other owners to have their horse compete in the race. The twelve slots are tradeable and may be sold by the original purchaser, subject to these trades being to the satisfaction of and within guidelines established by Racing NSW.

The prizemoney for the race will be boosted by the addition of \$2.8 million to the pool, being the incremental additional revenues generated from the race meeting. This will bring prizemoney to a total of \$10million.

THE EVEREST

The Everest race will be run annually on the second Saturday in October each year at Sydney's Royal Randwick Racecourse.

- The first staging of The Everest race will be held on Saturday 14 October 2017.
- The Everest will be a weight-for-age race held at the sprinting distance of 1200m.
- The starting position at Royal Randwick provides a fair and challenging course over which to run The Everest, with a dedicated starting chute and

testing home straight more than 400m in length.

The Everest promises to provide incredible racing and become the defining moment of the winning horse and their connections' racing careers.

With Racing NSW inviting the purchase of twelve slots into the race, the final field will be limited to no more than 12 starters.

Distance: 1200m Conditions: Weight-for-age Prizemoney: \$10 million



PRIZEMONEY BREAKUP

lst	\$5,800,000	2nd	\$1,425,000
3rd	\$800,000	4th	\$400,000
5th	\$250,000	6th-12th	\$175,000
Equine Welfare Fund \$100,000			

BENEFITS OF PARTICIPATING IN THE EVEREST

The Everest is set to become not only the richest race run in Australia, but also the most exclusive thoroughbred racing event held in the southern hemisphere.

A slot in The Everest provides its holder with the opportunity to run their horse in a race that will be the new benchmark of prestige in Australian racing. On race day, The Everest slot holders and their guests will be entitled to premium hospitality throughout the day at Royal Randwick racecourse.

Mounting yard access for the Everest will be the exclusive domain of the elite players of Australian and international racing.

INTERNATIONAL COMPETITION

As The Everest is anticipated to attract significant international interest, Racing NSW will make necessary travel and quarantine arrangements.

A dedicated quarantine centre is also

available for The Everest, at Sydney's

Canterbury Park Racecourse which is fully equipped as a racing and training centre.

A travel allowance is available for international horses and more information on these arrangements is available from Racing NSW.





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