Normandy Stud

FRACTIONAL OWNERSHIP









Since establishment in 1971, Normandy Stud has produced Grade I winners at a rate that far outperforms breed averages. This strike rate is even more remarkable when one takes into account the fact that we have never purchased high-priced broodmares.

We do place great importance on our broodmares, but these are the result of decades of selection. Many of them are descendants of well-related mares we acquired in the 70s and 80s. Having these families in the stud for that long means that we have got to know them very well, and over time we've kept the branches that produce superior individuals.

In the case of the Terpsichore family, which in recent years has given us Winter Solstice, Mother Russia, Bravura and Cap Alright, there was a period of 28 years between Tribesman's epic SA Derby victory and Winter Solstice's first Queen's Plate. In the intervening period, the family kept producing a lot of winners, and it was just a matter of time – and faith – before a few big runners came along.

Another important feature of the stud is that the youngsters are not mollycoddled.

We pride ourselves on breeding sound horses that stand up to the rigours of racing.



NORMANDY



ROLL OF HONOUR

Grade I winners

Sergeant Hardy

Mother Russia

Winter Solstice

Captain's Gal

Bravura

Grande Jete

Little Ballerina

Aquanaut

Kick the Habit

Quick Wit

In Camera

Agitator

Grade II winners

Cap Alright

Joshua's Princess

Tatler

Trojan Belle

Soviet Rising

Centenarian

Bond

Envy

Entourage

Enforce

Expertise

Knife Edge

Grade III winners

Penthouse

Depardieu

Nordic Breeze

Crowd Pleaser

Annie





FRACTIONAL OWNERSHIP

When Margrethe came bolting home to break her maiden by 4.5 lengths in the first meeting of the new season, she was also the first winner under our new fractional ownership initiative. Richard Fourie was easing up her up before the line, and afterwards he couldn't have been more effusive in his praise.

Fractional ownership makes racehorse ownership accessible to a wider group of people. By owning just a small share, the cost is divided into manageable amounts (this could be as little as a few hundred rand per month). However, as a part owner you still get 100% of the excitement and enjoyment. And, of course, you share in the horse's earnings.

There are a few important points to note with respect to our syndicates:

- we retain up to 40% ownership ourselves, so our money is committed alongside yours
- our trainers own shares too, so they also have 'skin in the game'
- we include the racing careers of fillies at no cost, which is massive added value
- depending upon the horses, the initial purchase price of the colts could be well below production cost

N D U P

Our first syndicate of 2018 two-year-olds comprises four colts and two fillies. There is 60% available, at a total cost of R160 000 (that's R10 000 per 3.75% or 10% for R26 667, or 1% for R2667).

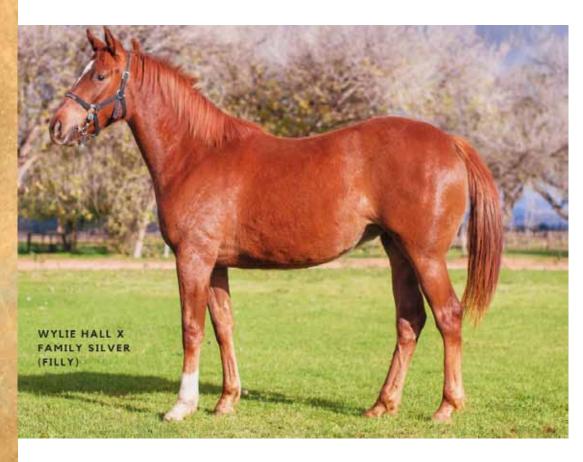
As far as monthly costs are concerned, each 1% of shareholding will cost approximately R700 (so, a 10% shareholding will cost R7000 per month). However, there is a likelihood of some stake earnings in the first 6 to 12 months, and it's possible that stake earnings could cover monthly costs in the second year.

THE 2018 LINE-UP

Flatware f. (Wylie Hall - Family Silver)

share of racing career only

By exciting young sire Wylie Hall, out of a Silvano half-sister to champion filly Tatler. This is a strong, workmanlike filly, and her dam has produced two winners from three runners. It's the family of Grade I-winning fillies In Camera, Just Sensual, Consensual and Give Me Five.





Milonga f. (Mambo in Seattle - Tango Queen)

share of racing career only

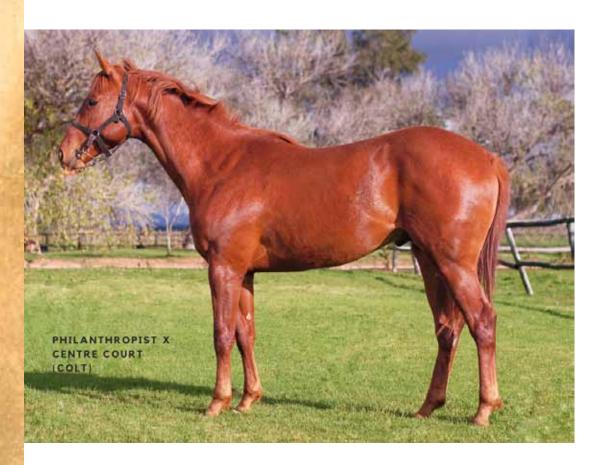
This strong, rangy filly is by the sire of Same Jurisdiction. The family has been in the stud since the mid-80s, and is responsible for the Cape Derby winner Grande Jete, as well as the top filly Joshua's Princess. She is almost certain to stay 2400m.





Anderson c. (Philanthropist - Centre Court)

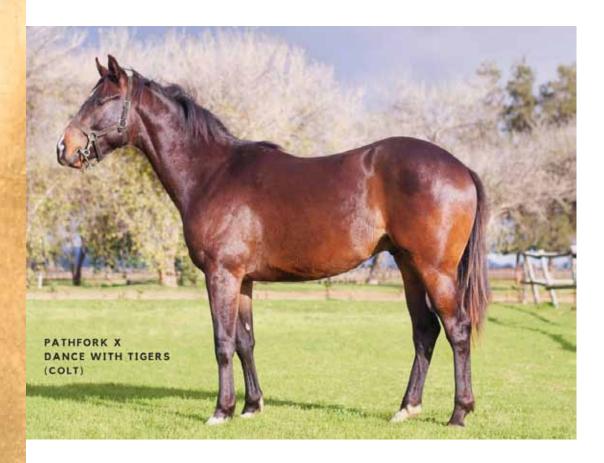
This athletic colt is out of a mare that has a 100% record. Every one of her foals has run, and every one is a winner, including two stakes horses. It's a family we have owned since the early 80s, and it's produced a lot of speedy horses for us.





Tango with Tigers c. (Pathfork - Dance with Tigers)

This smart-looking colt is a full brother to the multiple winner Grizabell. The family has been in the stud since the mid-80s, and is responsible for the Cape Derby winner Grande Jete, as well as the top filly Joshua's Princess.





Sentebale c. (Philanthropist - Royal Jubilee)

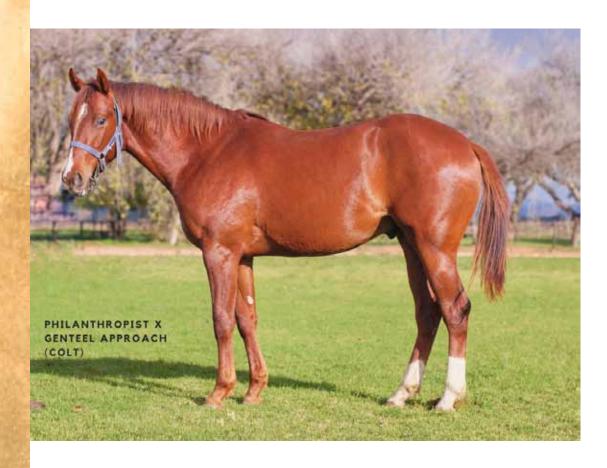
Named after Prince Harry's charitable foundation, this colt is the first foal of a Trippi mare from a family of solid stayers. His grandam, Colonial Girl, won the Gold Cup. She has produced five winners from seven runners including the stakes-winner Peggy Jay. Her last foal, Sailor Girl, is showing very promising staying form.





Fundraiser c. (Philanthropist - Genteel Approach)

This high quality colt is out of a half-sister to hard-knocking Dubai campaigner Star Empire, as well as the graded stakes-winner Fabiani. Like Philanthropist's top Hong Kong runner Singapore Sling, this colt is out of a Mr Prospector line mare.









MEET THE TEAM

The Breeder

Like her mother, Margaret de Wet, who was one of Chris Snaith's earliest clients, Veronica Foulkes is passionate about racing.

The primary objective of Normandy Stud is to breed for the sales ring, but fillies are often kept back to supplement the broodmare band. Or, for a variety of reasons, Veronica may end up with a share of a colt. The first Grade I winner bred and raced by Veronica was the Fillies Guineas winner, In Camera (in partnership with Laurie & Jean Jaffee). She was followed by Tatler, Annie, Cap Alright, Bravura and Sergeant Hardy.

The de Wet family has been breeding Thoroughbreds for over 100 years. Since the dispersals of Excelsior and Zandvliet Studs, Veronica is the most active in continuing this heritage.

The Syndicate Manager

Oscar Foulkes started riding horses soon after taking his first steps, and began obsessively reading pedigrees, along with the stories of the great horses that comprise them, around the time he first read "the cat sat on the mat" as a six-yearold. As a young adult he further developed his knowledge of racing and breeding by working alongside Charles Faull and Jehan Malherbe at The Form Organisation.

He put together his first racing syndicates as a university student in the mid-80s. In recent years he has been part-owner of the likes of Sergeant Hardy, Jo's Bond, Tahini and Arezzo.





The Trainer

Justin Snaith has just recorded a second Trainers' Championship, capped by his charges filling the first three positions in the Vodacom Durban July. The foundation of his success is good, old-fashioned horsemanship, coupled with minute attention to detail.

The horse is at the heart of Snaith Racing, and the results prove it.

Snaith Racing is a super professional operation, with Justin's brother Jonathan playing a critical role in planning the careers of their horses, as well as handling the portfolios of client communication and marketing.

Both brothers draw on the skill and experience of their father Chris, who was the youngest trainer in the country when his licence was issued in July 1972.

There have been Foulkes/de Wet horses in training with the Snaiths on an almost continuous basis since then.



FAQ

Why so may horses?

With six horses in the stable, there is a good likelihood of several runners per month. Also, it spreads the risk.

What's the deal with the fillies?

The fillies are included in the stable on the basis of a no-cost lease. This means that you benefit from their racing careers, but they revert to Normandy Stud for breeding at the conclusion of their racing careers.

Do colts get sold?

Yes, it may happen that we get a crazy offer for a colt that is showing exceptional ability. It is also possible that average horses are sold when they appear to have reached the limits of their potential. The sales proceeds are distributed to part owners according to shareholding.

What happens when horses race?

You attend the races as if you owned 100% of the horse, in that you have access to the parade ring before the race, and space permitting, you will lead in the winners.

We undertake to make hospitality bookings (cost for your account), so that the social aspect of the racing can be enjoyed.

Who makes the decisions?

The syndicate nominee, Oscar Foulkes, in consultation with the trainer. However, as far as is practical, these will take into account the wishes of the majority of shareholding.

How will I know what's happening?

You will receive a monthly update, bearing in mind that it could take six to 12 months before a horse has its first race. Pre- and post-race reports are distributed.

What are the monthly costs?

Training fees and routine veterinary care cost approximately R11600 per month per horse. Each 1% of shareholding will cost about R700 per month, for the entire stable (or R7000 for a 10% shareholding).

