

THE RACING ASSOCIATION NPC (Registration Number 1997/19092/08) ("The Association")
NOTICE OF THE TWENTY FIRST ANNUAL GENERAL MEETING (DELAYED) OF THE MEMBERS OF
THE RACING ASSOCIATION NPC TO BE HELD ON MONDAY 10 FEBRUARY 2020 AT 18H00 AT
KENILWORTH RACECOURSE. A VIDEO LINK WILL BE ARRANGED SIMULTANEOUSLY IN THE CENTENARY
ROOM, TURFFONTEIN RACECOURSE, JOHANNESBURG

AGENDA

Notice is hereby given to the Members of The Racing Association NPC that the twenty first Annual General Meeting of the Association (which has been delayed) will be held on Monday 10 February 2020 at 18h00 at Kenilworth Racecourse. A video link will be arranged simultaneously in the Centenary Room, 3rd Floor, Turffontein Racecourse.

The reason for the delay in calling and holding this meeting is as a result of Phumelela Gaming and Leisure Limited delaying the announcement of their results and the holding of their annual general meeting. This in turn has necessitated a delay in the Company's own Annual General Meeting.

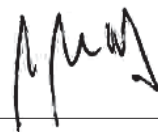
Similarly, the Racing Association Board would like the opportunity to present a revised vision for the Company.

The annual general meeting takes place for the following purpose:

1. To confirm the Minutes of the twentieth Annual General Meeting held on Tuesday 11 December 2018, copies of which accompany the Notice of Annual General Meeting.
2. To receive the Chairman's Report for the year under review.
3. To consider the audited annual financial statements for the financial year ended 31 July 2019, including the Directors' report and the report of the Auditors. Copies of the audited annual financial statements accompany the Notice of Annual General Meeting.
4. To authorize the directors to determine the auditors' remuneration for the past year and to appoint auditors for the coming year.

5. To present the stakes for the forthcoming season
6. To announce the names of the directors who have been elected, as provided for in terms of Clause 21 of the Memorandum of Incorporation, and who will assume office at the close of the Annual General meeting.
7. SPECIAL BUSINESS
The following Special Resolution 1 is proposed:
Members are requested to condone the late calling and holding of the AGM as required by Clause 13.3 of the MOI. Your Board will take the opportunity at the Annual General Meeting to present a revised vision for the Racing Association.
8. To transact such business as may be transacted at an Annual General Meeting. Members are invited to submit items for discussion and inclusion on the Agenda by no later than Friday 31 January 2020.
9. VOTING AND PROXIES

On a show of hands, every member present in person or by proxy shall have one vote, and on a poll, every member present in person or by proxy shall have one vote. A member entitled to attend and vote at the Annual General Meeting may appoint one or more proxies to attend, speak and vote on behalf of such member. The proxy so appointed must be a member of the Association in good standing. Proxy forms, for use by members are attached to this notice. Duly completed and executed proxy forms must be lodged at the registered office of the Company, by no later than the commencement of Annual General Meeting. No proxy form(s) will be considered once the Annual General Meeting has commenced.



CHAIRMAN