

Addendum 1 - Stakes

May 2020 stakes have been calculated on the following basis broken down below for your review. Note the same logic will apply in months ahead to 31st July 2020.

The RA Board have agreed a maximum contribution over the 3-month period, 1st May 2020 to 31st July 2020, of R13.1 Million.

In respect to the RA stakes contribution in May, our approach was to return all regions to approximately 60% of the stakes they were to race for in May had there been no reduction in stakes.

We believe this is the fairest method as it accounts for the fact that some regions are now racing “in season” whilst others have already completed their seasons.

<u>Region</u>	<u>Original PHM May Stakes</u>	<u>Regional Original Stakes % May</u>	<u>Revised PHM Stakes (- 60%) May</u>	<u>RA Stakes Contribution</u>	<u>% Split of RA Contribution</u>	<u>Total Revised Stakes</u>
Highveld	R12,658,000	58.40%	R5,063,200	R2,550,000	56.67%	R7,613,200
E Cape	R4,050,000	18.68%	R1,620,000	R800,000	17.78%	R2,420,000
Kimberley	R1,117,500	5.16%	R447,000	R225,000	5.00%	R672,000
W Cape	R3,850,000	17.76%	R1,540,000	R925,000	20.56%	R2,465,000
TOTAL	R21,675,500	100%		R4,500,000	100.00%	R13,170,200

<u>Region</u>	<u>% of Original Stakes</u>	<u>May Stakes % Split</u>	<u>Feature Race Stakes</u>	<u>Minor Race Stakes</u>	<u>Rounded Minor Race Stakes</u>	<u>62.5% 1ST</u>	<u>22.5% 2nd</u>	<u>10.0% 3rd</u>	<u>5.0% 4th</u>
Highveld	60.15%	57.81%	R2,750,000	R4,863,200	R67,500	R42,188	R15,188	R6,750	R3,375
E Cape	59.75%	18.37%	R600,000	R1,820,000	R35,000	R21,875	R7,875	R3,500	R1,750
Kimberley	60.13%	5.10%	R80,000	R592,000	R25,500	R15,938	R5,738	R2,550	R1,275
W Cape	64.03%	18.72%	R420,000	R2,045,000	R40,000	R25,000	R9,000	R4,000	R2,000
TOTAL		100.00%							