

**MINUTES**  
**OF THE 141<sup>ST</sup> ANNUAL GENERAL MEETING OF THE**  
**NATIONAL HORSERACING AUTHORITY OF SOUTHERN AFRICA,**  
**HELD ON WEDNESDAY, 18 JANUARY 2023, COMMENCING AT 11:00**  
**AT THE HEAD OFFICE, TURFFONTEIN TURF CLUB, JOHANNESBURG.**

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**ATTENDANCE:**

<b>Present:</b>	Mr N Nalliah	<b>(Chairman)</b>	
	Prof I Sanne	<b>(Deputy Chairman)</b>	
	Mr V J Moodley	<b>(Chief Executive)</b>	
	Mr S Mathen		
	Mr M Mogotsi		
	Mr D Rosevear		
	Adv C F van der Merwe (SC)		
	Mr J Kinsley		
	Miss P Mickleburgh		
	Dr A H Parker		
	Mr R Sewgoolam		
	<b>Members:</b>	Mr A Costa	
		Mr C Gordon	
		Mr R S Napier	
	Ms F Sithebe		
	Mr G Soma		
<b>In Attendance:</b>	Dr S de Kock	(NHA)	
	Mr A D Hyde	(NHA)	
	Miss H Kayiya	(NHA)	
	Mr B Sibanyoni	(NHA)	
	Mr N J Roodt	(Attorney – Fasken)	
	Mr R Peterson	(Attorney – Norton Rose Fulbright South Africa Inc)	
	Mr H Mayosi	(Attorney – Norton Rose Fulbright South Africa Inc)	
	Ms B Ramokgopa	(Attorney – Norton Rose Fulbright South Africa Inc)	
	Mr R Gomes	(Auditor – Nolands)	
	Mr L Shinga	(Auditor – Nolands)	

## **1. Welcome and Apologies**

The Chairman welcomed everyone present to the One Hundred and Forty First Annual General Meeting of The National Horseracing Authority of Southern Africa (the NHA). The Chairman also welcomed Mr Rafael Gomes from the Auditors, Nolands Inc and our Attorneys Mr Riccardo Petersen from Norton Rose Fulbright South Africa Inc., Mr N Roodt from Fasken as well as Executive Management Mr Arnold Hyde, Mr Bongani Sibanyoni, Ms Hazel Kayiya and Dr S S de Kock.

The Chairman noted that the four out of Province Directors Mr J Kinsley, Mr R Sewgoolam, Miss P Mickleburgh and Dr A Parker, attended via Teams.

## **2. Quorum**

The Chairman advised that the NHA had received 22 Proxies, which were available to view, and confirmed that with the Proxies, Directors and Members in attendance, there was a quorum present.

In accordance with the Constitution, the Chairman advised that he would preside over the Annual General Meeting and declared the meeting duly constituted in terms of the Constitution.

## **3. Notice of Meeting**

The Preliminary Notice of the Annual General Meeting was published in the Racing Calendar on 2 December 2022 and placed on the website on 23 and 30 December 2022 and on 6 January 2023.

The Chairman requested that the Notice of the Meeting be taken as read.

Proposed : Mr V J Moodley

Seconded : Mr N Nalliah

The Notice of the Meeting was taken as read.

## **4. Minutes of the 140<sup>th</sup> Annual General Meeting held on 12 January 2022 – Agenda Item 1**

The Chairman confirmed that the Minutes of the 140<sup>th</sup> Annual General Meeting had been available on the NHA website since 7 February 2022 and requested that the Minutes be approved.

Proposed : Mr D Rosevear

Seconded : Adv C F van der Merwe

The Minutes of the Meeting were confirmed.

**5. Report of the Chairman of the National Board of Directors for the year ending 31 July 2022 – Agenda Item 2**

The Chairman confirmed that his report and other reports had been published and circulated and had been available on the NHA website. He enquired if there were any questions or comments on the report. There being no questions or comments, he requested the adoption of the Report.

Proposed : Mr S Mathen  
Seconded : Mr D Rosevear

The Chairman's report was adopted.

**6. Audited Financial Statements of The National Horseracing Authority of Southern Africa, for the period ended 31 July 2022 – Agenda Item 3**

The Chairman confirmed that the 2022 Annual Report containing the Financial Statements for the year ending 31 July 2022 were published on the NHA website on 22 December 2022. He stated that the Board was pleased to receive an unqualified Audit report for the year and recorded special thanks to the Financial Manager, Mr Bongani Sibonyani, as well as the Audit Risk and Finance Committee members, and especially Mr Dave Rosevear as Chairman of that Committee for the enormous effort that had gone into the financial statements. There being no questions raised on the Financial Statements, the Chairperson requested that the Financial Statements be adopted.

Proposed : Mr R S Napier  
Seconded : Prof I Sanne

The Financial Statements was adopted.

**7. Appointment or re-appointment of the Auditors – Agenda Item 4**

The Chairman confirmed that the Audit Fee will be determined by the Audit Risk and Finance Committee, which will then be taken to the National Board for final approval. The fee for the financial year ended 31 July 2022, is disclosed in the Financial Statement as R402 500.

He confirmed that the National Board were satisfied with the services of the current Auditors and recommended that Nolands South Africa be re-appointed as Auditors for the ensuing year.

No objections were raised to the re-appointment of Nolands South Africa as the Authority's Auditors.

Proposed : Mr A Costa  
Seconded : Mr R S Napier

**8. To transact any business which may be transacted at an Annual General Meeting**

Mr Costa enquired as to how many high profile legal matters are outstanding. The Chief Executive, through the Chairman, responded by stating that multiple Caffeine positives from 2017 and Zilpaterol from 2021 are outstanding, together with staff matters which are at the High Court, a date for one which is set for 23 February 2023.

**9. General**

Mr Costa thanked the Board members for their efforts during another tumultuous year and encouraged that Board members to continue with their work and not be distracted by the noise of a few.

**10. Closing Remarks**

The Chairman thanked the Members for their support, both those who attended by way of proxy and those physically present, the Board of Directors as well as the Executives for their contribution during another challenging year.

There being no further business, the Chairman declared the meeting closed at 11:25.

**N NALLIAH**  
**Chairman**

VM/zt